

H.R. 3006 – To improve the use of a grant of a parcel of land to the State of Idaho for use as an agricultural college, and for other purposes

Floor Situation

H.R. 3006 is being considered on the floor under suspension of the rules and will require a two-thirds majority vote for passage. This legislation was introduced by Representative Michael Simpson (R-ID) on July 11, 2007. The bill was referred to the Committee on Agriculture but was not considered.

H.R. 3006 is scheduled to be considered on the floor on July 30, 2007.

Summary

H.R. 3006 authorizes the State of Idaho to:

- ➤ Invest and manage earnings and proceeds derived from land granted to the State of Idaho in accordance with the standards applicable to a trustee under Idaho law;
- ➤ Deduct from earnings and proceeds generated from granted land any expenses that a trustee is authorized to deduct pursuant to Idaho law.

Background

A background will be made available on www.gop.gov

Cost

The Congressional Budget Office has not scored this legislation.

Staff Contact

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